



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 100

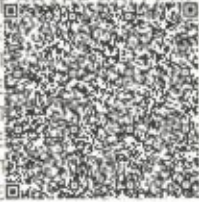
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Purchased by : GLOVISH TECHNOLOGIES LLP
Description of Document : Article 37 Note or Memorandum
Description : MEMORANDUM OF UNDERSTANDING
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First Party : VET FIRST GRADE COLLEGE
Second Party : GLOVISH TECHNOLOGIES LLP
Stamp Duty Paid By : GLOVISH TECHNOLOGIES LLP
Stamp Duty Amount (Rs.) : 100
 (One Hundred only)

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For MITRAVRINDA CREDIT CO-OPERATIVE SOCIETY LTD.

Asst. Secretary



Please write or type below this line

Memorandum of Understanding

This Memorandum of Understanding is made at V.E.T First Grade College 23th day of December 2020.

BETWEEN

Glovish Technologies a Company incorporated under the Companies Act, 1956, having its Corporate Office #5, 4th cross Subbanna garden main road Behind shani mahatma temple,,Subbannagarden,Vijayanagara, Bengaluru, Karnataka 560040.

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shoilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

AND

V.E.T First Grade College, located at No 18, 14th Main Rd, 2nd Phase, J P Nagar, Bengaluru, Karnataka 560078 (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **Second Part**,

WHEREAS:

1. Glovish Technologies is a Training Partner associated with various corporate for providing training to the students as part of their Project activity.
2. V.E.T First Grade College is an Educational institution affiliated to Bengaluru City University. The College offers various Graduate & Post Graduate Courses in BBA, BCA, B.Sc(FAD), B.Com MCOM,PGDIP.
3. V.E.T First Grade College is willing to enter into a Memorandum of Understanding (MOU) with Glovish Technologies for the skills enhancement initiative through Project development, the technology platform and other face to face initiatives.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. Roles & Responsibilities of the V.E.T First Grade College :

- a. The College shall be responsible to nominate one person with adequate accountability and responsibility to coordinate the engagement. The person so appointed would act as the single point of contact (SPOC) for the proposed initiative.
- b. The College shall share the details of the students like name, email ID, contact details who are willing to undergo the aforesaid skill enhancement initiative through Project development with Glovish Technologies in the College Letterhead.
- c. To encourage the Students to register for the Program by informing them about the benefits of the program.
- d. To provide all the support services and facilities to **Glovish Technologies** during the conduct of the said Training Program.

2. Roles & Responsibilities of Glovish Technologies :

- a. Materials required will be provided in time.
- b. The modules will be trained by our expert faculties who will be deputed exclusively for Vivekananda Institute of Management.
- c. Modules training will be mapped with today's Industrial requirements.

3. Other Terms & Conditions:

Following are the other terms and conditions of MOU:

- a. The students enrolled should complete the training as scheduled.
- b. Program Coordinator to be appointed by college
- c. Placement will be assist by the Glovish technologies

4. Commercials:

- a. Fee collection from students will be the responsibility of college.
- b. Fee amount can be collected in two Installments
- c. Course Completion Certificate is given by GLOVISH TECHNOLOGIES
- d. First Installment i.e Rs.1500/- per Project should be paid to GLOVISH Technologies on or before **20-01-2021**
- e. Second Installment i.e Rs.1500/- per project should be paid to the GLOVISH Technologies After Completion of the Course

5. Certification:

Certificates shall be awarded by Glovish Technologies to the students on successful completion of the training and clearing of the assessment held post completion of the training program.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Agreement as on the day, month and year first hereinabove written

For Glovish Technologies



(Authorized Signatory)

Name : LOHITH. G
Designation: Designated Partner
Place : Bangalore
Date : 02-01-2021
Stamp :



LLP For V.E.T First Grade College



(Authorized Signatory)

Name: Dr.Parvathi R
Designation: Principal & Academic Director
Place : Bangalore
Date : 2/1/2021
Stamp :





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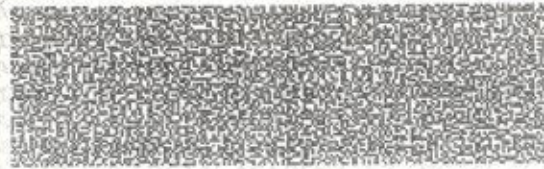
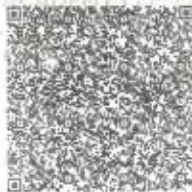
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Certificate No. : IN-KA44160475757838T
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 Purchased by : V E T FIRST GRADE COLLEGE
 Description of Document : Article 12 Bond
 Description : M O U
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : EDGTAL ACADEMY LLP
 Second Party : V E T FIRST GRADE COLLEGE
 Stamp Duty Paid By : V E T FIRST GRADE COLLEGE
 Stamp Duty Amount(Rs.) : 20
 (Twenty only)



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MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding is made & executed on this day of 20-02-2021 between **EDGtal Academy** represented by its Chief Managing Director Mr Vishwanath Y A herein after referred to as the "EDGtal" which expression shall mean and include its heirs, legal representatives, executors, successors-in-interest, administrators and assignees etc. of the one part.

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority

And “**Vasavi Education Trust, Bangalore**” 560078 represented by its Director Shri Parvathi, herein after referred to as the “**VET**” which expression shall mean and include its heirs, legal representatives, executors, successors-in-interest, administrators and assignees etc. of the other part.

Objective: VET is a working towards the aim of increasing the placement ratio of their students. Hence VET is in need of a partner company who can provide vocational training to their students and take a responsibility of placing them. With respect to this objective VET and **EDGtal Academy** had multiple discussions. The Objective of this MOU is to lay down guidelines to execute “**Vocational Training & Placement Process between DSU and EDGtal** based on the previous discussions and understandings drawn.

General Terms of MOU:

1. Participating Campus: All graduation students from VET college Campus

2. Training Programs:

EDGtal Academy is a pioneer in Vocational Training & Placement Programs. We have innovative training methodologies which are proved successful. We will also be developing and experimenting new training processes according to the dynamics of education industry to develop industry ready professionals. Students of Vasavi Education Trust and any other campuses of it can avail these training programs. EDGtal Academy & VET has decided to conduct below training model.

Ø Free Govt Funded Training Programs

We are associated with Central Govt’s vocational training schemes of **Pradana Mantri Kaushalya Vikasa Yojana (PMKVY)** and **Karnataka Govt’s vocational training department** like **Karnataka Skill Development Corporation (KSDC)** and also some of the NGOs. We choose courses from these schemes and provide Free Training to students in stipulated Training Centres as well as our training institute. We provide placement support for students under these courses as well.

Modality: Students shall choose from among the listed programs based on their interest level and preference. After the Registration process is complete, Broad Training plan along with the day wise schedule is submitted to the College, a week prior to the commencement of the Training.

3. Structure of Training Schedule

a) **Training Module:** EDGtal will design training modules for students of VET upon mutual consultation with the placement division, keeping in mind the availability of jobs in those respective areas.

b) **Eligibility:** All graduates and pursuing graduation students are eligible for the training program.

4. Training Content and Delivery

a. Contents of different Training modules are submitted in advance, discussed, finalized and approved by the VET.

b. Once the training modules are finalized and approved, the EDGtal will stick to the same and scrupulously deliver it to the Students. Only minor modifications could be effected.

5. Infrastructure

a. Infrastructure needed to deliver the training and placement services shall be provided by VET in case the training happening at campuses of VET.

b. VET can provide space to set up a dedicated training space in campuses so that EDGtal can promote the training programs effectively and contribute for the increase in placement ratio.

c. If training happens at **EDGtal Academy training institute**, then its responsibility of EDGtal to have necessary infrastructure.

6. SPOC and Trainer Deployment:

a. EDGtal will deploy either in-house trainer or freelance trainer based on the need.

b. Training Head: **MAHESH B B, +918892062682**, manager@aptechcourses.com.

c. in case of any changed Training Head will coordinate.

Value-add Services Once the Core Training is completed, Placement Team of the **EDGtal Academy** shall endeavour to organise Placement drives for the eligible candidates as per the criteria laid down by respective companies. Mock Sessions will be conducted by technical team of **EDGtal**, in order to prepare students for Technical interview. **EDGtal** shall also conduct sessions on Aptitude Preparation and Soft Skills to help students perform better in Companies' selection process.

7. Hiring Terms: VET shall not hire the employees of EDGtal, whether permanent /contract / consultant /freelancer and shall not have any direct or indirect association with them.

8. Training Fee / Commercials: Commercials of all trainings will be decided mutually by EDGtal & VET for each training separately based on the kind of training model going to be executed. Cost and release of payment and any other terms related to finance are subject to the training model. Both the parties should maintain transparency in operations and set process to monitor the same.

Program wise commercials should be communicated and approved over the email communication.

9. Mode of Payment (if any): Payment may be made by way of Cheque / DD / Bank Transfer

a) Bank Account Details for NEFT or RTGS:

Bank name: CANARA BANK,

IFSC Code: CNRB0004028

Account Number: 4028201000019

Account Type: Current Account

Account Name: EDGTAL ACADEMY LLP

b) DD/Cheque to be issued in favour of "EDGtal Academy LLP".

10. Tax Terms:

a. Applicable rate of GST for Training services is 18% and VET shall pay the same

b. TDS will be applicable on all the payment done by VET, and TDS statement to be provided to EDGtal, accordingly.

11. Confidentiality:

Each party agrees that it shall not, at any time, disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of both parties.


12. Exclusivity and Long Term Association: EDGtal Academy expects exclusivity of this partnership with EDGtal Academy and have long term relationship to support each other business.

13. Communications: All notice, demands and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address or email of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

14. Exit terms: If either of the parties wish to exit the agreement, then all existing, running training schedule shall be completed by the EDGtal and any additional training fee remaining, shall be released by the VET till the date of termination of agreement.

15. Clarification: Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual understanding by the parties to the Agreement and resolved amicably.

For VET Bangalore



Name: Parvathi

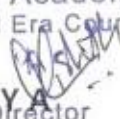
Principal

Designation: Director

V.E.T. PRINCIPAL COLLEGE
J.P. Nagar, Bangalore - 560 078

For EDGtal Campus Connect

For EDGtal Academy LLP
Digital Era Courses



Name: Vishwanath Y.A.
Director

Designation: Chief Managing Director

And "Rotary Bangalore Spandana" No. 424, 1st Cross, 8th Main Rd, BHCS Layout, Uttarahalli Hobli, Bengaluru, Karnataka 560061 serving in the field of Community Service and service of mankind and for the betterment of the lives of the underprivileged especially in the sectors of literacy, health, sanitation & hygiene as well as self-development. (Here after referred as Second Party)

The MOU is intended to recognize the general basis for a cooperative and a collaborative working relationship between the two parties. The purpose of MOU is to ensure optimum involvement of students and faculty of VET First Grade College, Bangalore for mutual intentions to jointly work on projects required for community welfare and to inculcate a sense of service attitude among students.

The scope of MOU includes

1. Academic Resources
2. Infrastructure Facilities
3. Teaching -Learning Aids
4. Resource Centre Facilities
5. Placement Assistance
6. Library Resources
7. Lab Resources.
8. IT Resources
9. Human Resources
10. Collaboration to conduct social events, rallies, trekking and others.

Closure of understanding

Both the parties may serve the notice of 2 months and mutually terminate the association and also both the parties have no rights to use institutional logo without the written consent of the Heads of the Organisation.

Financials

Both the parties have no financial implication on each other unless the program demands for any expenses at the mutual understanding of both the parties, either expenses can be share or borne by the individual. However, any program stated above organized is for the social benefit and not for the financial benefit.

The Common purpose of the letter of understanding is to enhance knowledge pool and augment the Existing resources for the benefit of the stake holders of the institutions. This letter of understanding is signed on Fourth day of February 2021 for the period of five years. MOU is effective from 4th February 2021 to 3rd February 2026.


Signature

Name: Gurunagan R.S.
Rotary Spandana Bangalore

Witness:1 

Witness:2


Signature

Name: Dr. R. PARVATHI
VET First Grade College



Principal

VET. FIRST GRADE COLLEGE
J.P. Nagar, Bangalore - 560 078