



PG – 715

**II Semester M.I.B. Examination, June 2015
(CBCS)
International Business
Paper – 2.1 : WTO AND TRADING BLOCKS**

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

1. Answer **any seven** questions. **Each** question carries **two** marks. **(7×2 = 14)**
- Where is WTO located and who heads it ?
 - What is Interministerial conference ?
 - Define Dumping as per WTO.
 - What is "Service" as per GATS Agreement ?
 - What is WIPO and where is it located ?
 - What are Rules of origin ?
 - What is the difference between GATT and the WTO ?
 - Who can join the WTO as members ?
 - What was the "Uruguay Round" ?
 - What are the relationships between WTO and other International organisations ?

SECTION – B

- Answer **any four** questions out of six. **Each** question carries **five** marks. **(4×5 = 20)**
- What are the main objectives of WTO ?
 - What is the role of the Ministerial Conference in the WTO ?
 - What does the expression "Intellectual Property Rights" refer to ?

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5. What is the role of the council for TRIPS ?
6. What is a Bilateral Trading Agreement and what are its objectives ?
7. How is the Dumping margin calculated ?

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks.

(3×12 = 36)

8. Write in detail on the WTO dispute settlement system.
 9. What are the salient trade aspects covered in the formation of Eu and what are the benefits of Euro as common currency ?
 10. What is the main purpose of the GATS and what positive interests do members have in undertaking liberalisation commitments under the GATS ?
 11. Outline in detail the structure of WTO.
 12. What is the “Marrakesh Agreement” and what does the expression “single undertaking” refer to ?
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