



PG – 737

IV Semester M.Com. Examination, June 2015  
(Semester Scheme)  
COMMERCE  
F-6 : Commodity Markets – II

Time : 3 Hours

Max. Marks : 80

**Instruction** : Answer all sections.

SECTION – A

- I. Answer **any ten** questions out of **ten**. Each question carries **two** marks : **(10x2=20)**
- What is Conflict Management ?
  - What do you mean by Commodity ?
  - State any 2 major provisions by Forward Contract Regulation Act, 1952.
  - What is mark to market concept ?
  - Distinguish between Forward and Futures market.
  - What is duality in commodity ?
  - What is Arbitration ?
  - What is Derived demand ?
  - What is option trading ?
  - Define Cartels.
  - State two major commodity exchanges in world.
  - State two metals traded in Indian commodity exchanges.

SECTION – B

Answer **any three** questions :

**(3x5=15)**

2. Describe the features of Multi Commodity futures exchange set up in India and explain the initiatives taken by it.

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3. What are the major characteristics of Bullion Commodity ?
4. What do you understand by hedging ? Explain long and short hedging. How can hedging be optimised ?
5. What are the compliance requirements that members are required to enter into with their clients ?
6. Explain briefly the important elements of quality assurance system in minerals.

SECTION – C

Answer **any three** questions. Each question carries **15** marks :

**(3×15=45)**

7. What are Margins ? Describe the different types of margin requirements for the purpose of risk management in commodity markets.
8. What do you understand by warehousing receipts ? How is dematerialisation of such receipts useful ?
9. What are the different platinum group metals ? Why is there a demand for platinum and palladium ?
10. Explain what is meant by delivery period, delivery grades, delivery centers, pricing and allocation of delivery orders.
11. What is the impact of currency movements on gold prices ? Explain.